



Sandown Public Library Trustees Meeting
Minutes for January 17, 2019 at 7 PM
Sandown Public Library

Call to Order

Attendance

Trustees: Diana True, Carol Fournier, Peter Stock, Tina Owens and Director Deb Hoadley

In Absentia: Steve Brown, Selectman's Liaison

Guest: Caroline Morse

Pledge of Allegiance

Finance Report

Financial Reports – prepared by Patricia Sarcione, Bookkeeper were reviewed by the Board. Discussion ensued

Undesignated Donations: None

Densen Fund Donation: None

Approval of Minutes

December 20, 2018 were reviewed and edited. Trustee Stock motioned to approve the minutes as corrected, Trustee Fournier seconded and the motion carried three in favor with Trustees True, Fournier and Stock voting; one abstention by Trustee Owens

News & Views of the Director

Statistics – were presented by the Director; discussion ensued.

Programs & Announcements - The Director reported on three new programs to be held starting in January.

Director's Report – attached separately.

Friends of the Library Report

- Next meeting: Jan. 28, 2019 at 6:30pm
- Friends will be sponsoring refreshments and lunch at the Deliberative Session
- Tentative Date of Friends Fundraiser: April 11 at Zorvino Vineyards. The Director is actively working with the Friends and Zorvino Vineyards on logistics.

Old Business

- 2019 Budget
- Circulation Desk Area: electrical work will start on Friday
- Curbside Pickup service will be extended through April 2019.

New Business

- Deliberative Session: Feb 2 at 9am; Discussion ensued. Trustees asked the Director to tell all library users to watch the Deliberative and be ready to head to the Town Hall if there is an extensive discussion about the Library's budget.
- Town Report – is due to the Town Hall by January 31, 2019. The Director will write the draft and email to the Trustees for review and approval.
- Trustee Recruitment for Elections – Discussion ensued
- Densen Fund – Trustee Stock has researched options to invest the Trust Fund in a more aggressive program than where it is currently all the while cognizant that we are limited to the level of risk. Discussion ensued.

The total amount in the Densen Fund is \$108,626.68

Trustee Stock motioned to move the Densen Fund from TD Bank to Edward Jones with \$100,000 to be invested in a two (2) year CD at 3% interest and the balance to be placed in a money market account associated with the Library's account with Edward Jones. Trustee Fournier seconded and the motion carried unanimously.

Next Business Meetings

- Thursday, February 21, 2019 @ 7:00 p.m.
- New date for March – proposed March 28, 2019 to which the Trustee agreed.

Adjournment

Trustee True motioned to adjourn at 8:50pm; Trustee Stock seconded and the motion carried unanimously.

Respectfully submitted,

Tina Owens, Co-Chair